

(Rs.'000)

Particulars	Schedule	As at 31st December, 2018	As at 31st December, 2017
SOURCES OF FUNDS			
<i>SHAREHOLDERS' FUNDS:</i>			
Share Capital	L-8,L-9	175 18 43	175 09 34
Reserves & Surplus	L-10	411 30 56	358 17 36
Credit/(Debit)/ Fair Value Change Account		(7 68 65)	49 70 10
Sub-Total		578 80 34	582 96 80
Borrowings	L-11		
<i>POLICYHOLDERS' FUNDS:</i>			
Credit/(Debit)/ Fair Value Change Account		8 39 09	55 19 77
Policy Liabilities		2950 19 84	2165 12 34
Insurance Reserves			
Provision for Linked Liabilities		523 01 30	664 62 12
Funds for discontinued policies			
(i) Discontinued on account of non-payment of premium		24 36 03	25 82 18
(ii) Others			
Sub-Total		3505 96 26	2910 76 40
FUNDS FOR FUTURE APPROPRIATIONS		71 70 39	62 82 45
TOTAL		4156 46 99	3556 55 66
APPLICATION OF FUNDS			
<i>INVESTMENTS</i>			
Shareholders'	L-12	539 77 71	595 14 35
Policyholders'	L-13	2868 46 52	2111 75 01
Assets Held to Cover Linked Liabilities	L-14	547 37 33	690 44 29
Loans	L-15	16 45 53	7 62 05
Fixed Assets	L-16	57 89 15	40 97 75
Currents Assets			
Cash and Bank Balances	L-17	119 67 70	142 89 38
Advances and Other Assets	L-18	275 64 46	255 35 54
Sub-Total (A)		395 32 16	398 24 92
Current Liabilities	L-19	246 47 06	273 29 25
Provisions	L-20	22 34 35	14 33 50
Sub-Total (B)		268 81 41	287 62 75
NET CURRENT ASSETS (C) = (A – B)		126 50 75	110 62 18
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	L-21		
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT (Shareholders' Account)			
Debit Balance of Revenue Account			
TOTAL		4156 46 99	3556 55 66

CONTINGENT LIABILITIES

Particulars	Schedule	As at 31st December, 2018	As at 31st December, 2017
Partly paid-up investments			
Claims, other than against policies, not acknowledged as debts by the company			
Underwriting commitments outstanding (in respect of shares and securities)			
Guarantees given by or on behalf of the Company			
Statutory demands/ liabilities in dispute, not provided for		50 84 73	48 51 10
Reinsurance obligations to the extent not provided for in accounts			
Others *		5 04 61	3 57 53
TOTAL		55 89 33	52 08 62

Note : * Represents potential liability to the company (net of reinsurance) in respect of cases filed against the Company's decision of repudiation of death claims and customer complaints.

: Previous Period figures are regrouped / rearranged wherever necessary to make them comparable with those of the current period.

: Schedules referred to herein form an integral part of the Financial Statements